

Nine Month Report, January–September 2013



Breakthrough, Project Hallandsås, Sweden.

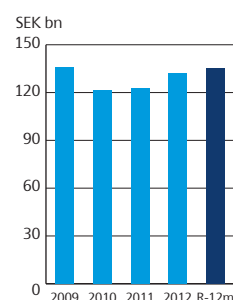
Highlights

- Revenues increased by 4 percent; **adjusted for currency effects, revenue increased by 7 percent** and amounted to **SEK 97.5 billion (93.9)**.
- Order bookings in Construction operations amounted to **SEK 90.8 billion (88.1)**; adjusted for currency effects, order bookings increased by 6 percent.
- The order backlog amounted to **SEK 144.9 billion (148.7)**; adjusted for currency effects, the order backlog decreased by 1 percent.
- Operating income amounted to **SEK 3.5 billion (2.9)**. The increase was primarily attributable to improved profitability in the Residential Development operations.
- The operating margin in Construction was **2.8 (2.9) percent**.
- Sales of commercial properties amounted to **SEK 3.6 billion (3.2)**.
- Cash flow from operations amounted to **SEK -0.6 billion (-4.9)**.
- Investments in development operations totaled **SEK -8.0 billion (-10.0)**.
- Total net investments amounted to **SEK 2.2 billion (-2.8)**.
- Operating net financial assets totaled **SEK 1.2 billion**, unchanged compared to the second quarter 2013.

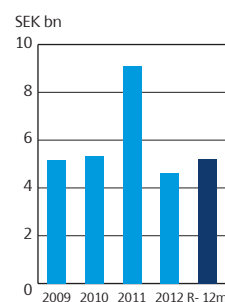
Performance analysis

SEK M	Jan–Sep 2013	Jan–Sep 2012	Change, %	Jul–Sep 2013	Jul–Sep 2012	Change, %
Revenue						
Construction	92,094	90,330	2	33,221	33,159	0
Residential Development	7,003	5,913	18	1,754	1,903	-8
Commercial Property Development	3,951	3,596	10	1,829	129	1,318
Infrastructure Development	65	206	-68	19	48	-60
Central and eliminations	-5,567	-6,124	-9	-1,999	-1,895	5
Skanska Group	97,546	93,921	4	34,824	33,344	4
Operating income						
Construction	2,592	2,632	-2	1,019	1,284	-21
Residential Development	442	-242	-	113	68	66
Commercial Property Development	569	574	-1	311	-29	-
Infrastructure Development	326	481	-32	100	292	-66
Central	-402	-487	-17	-51	-154	-67
Eliminations	-38	-93	-59	-18	-43	-58
Operating income	3,489	2,865	22	1,474	1,418	4
Net financial items	-209	-149	40	-62	-80	-23
Income after financial items	3,280	2,716	21	1,412	1,338	6
Taxes	-886	-706	25	-419	-335	25
Profit for the period	2,394	2,010	19	993	1,003	-1
Earnings for the period per share, SEK	5.81	4.87	19	2.41	2.43	-1
Earnings for the period per share according to IFRSs, SEK	6.91	5.12	35	2.52	2.76	-9
Cash flow from operations	-575	-4,912	-88	316	91	247
Operating net financial assets/liabilities	1,213	2,131	-43			
Return on equity, %	18.9	16.1				

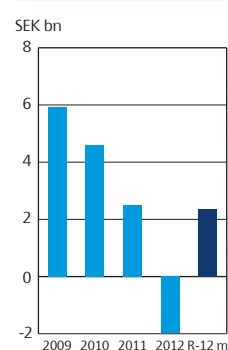
Revenue



Operating income



Cash flow from operations



Comments from Skanska’s President and CEO Johan Karlström:



Overall, the third quarter has been stable and in the first nine months of the year Skanska has delivered increased revenue, improved results and increased order bookings. Order bookings have developed particularly well in Sweden, Norway, Finland and in building construction in the U.S.

The result of the Construction business stream was basically unchanged in the first nine months of the year, with improved profitability in the

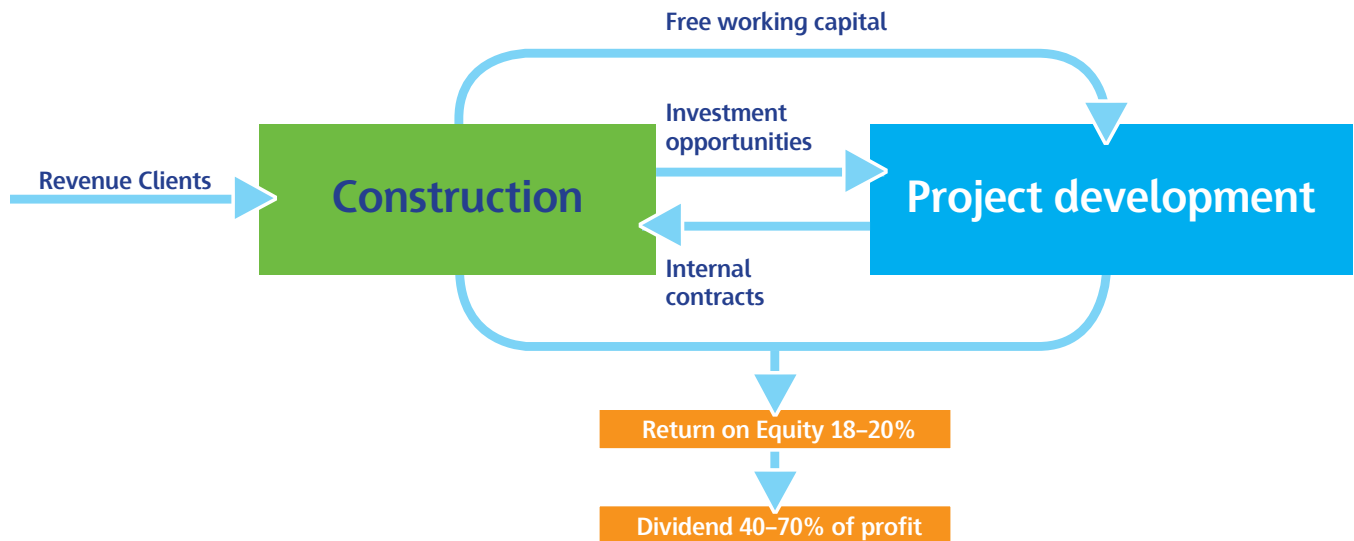
Norwegian and Finnish construction operations, and continued high profitability in the U.S. civil operations. The extended market recession in the Czech Republic and Slovakia has led to a substantial reduction in our business volume. The Czech unit has therefore been restructured and the value of assets and projects have been written down by SEK 220 M in the third quarter.

The Swedish residential market has improved, while at the same time the Norwegian market has leveled off. The restructuring and cost saving program in our residential development operations continues to positively impact profitability.

Our commercial property development is continuing to add value. In the U.S. we started two new projects in which we will invest about SEK 2.3 billion. During the quarter we also sold three properties in three different geographical markets: Finland, Poland and the U.S. We have now completed the second divestment in the U.S. market and have established a strong platform for our property development operations there.

In total, the market outlook for Skanska’s geographical markets and segments is somewhat mixed. We are seeing a number of markets developing positively, but also some in which the outlook has weakened. For example, the political situation surrounding the U.S. economy is resulting in a more cautious attitude among some private clients in the U.S. energy sector, which may delay the start of new projects. Looking further ahead, we can see the civil construction market developing positively in several of our home markets, including the U.S.

Skanska’s business model



Market outlook, next 12 months

● Weaker outlook compared to previous quarter.
 ● Unchanged outlook compared to previous quarter.
 ● Improved outlook compared to previous quarter.

↔ Considerable growth
 ↔ Growth
 ↔ Stable
 ↔ Decline
 ↔ Considerable decline



Q3

Construction

The overall Construction market is mixed and there are large differences between geographies and segments.

The residential and commercial building markets have improved in Sweden and slowed somewhat in Norway. Conditions in Finland are weaker. The market for large civil projects in the Nordic region is relatively stable, but with substantial international competition. In Norway, investments in infrastructure are expected to increase significantly in the years ahead.

The European markets are expected to remain weak and competition continues to be intense. However, the market has improved in the segment for civil projects in Poland and for commercial building construction in the U.K.

In the overall U.S. infrastructure market, private energy related projects in the industrial sector experience delays. The market for large and complex civil construction projects continues however to develop favorably but competition is intense. In building construction development is favorable in the segments of commercial buildings, healthcare, airports and facilities for information technology (IT). Market conditions for the Latin American mining industry and the associated civil projects remain weak, and the growth prospects of the Brazilian economy have generally worsened.

	Building, non-residential	Building, residential	Civil
Nordic countries			
Sweden	↔	↔	↔
Norway	↔	↔	↔
Finland ¹	↔	↔	↔
Other European countries			
Poland	↔	↔	↔
Czech Republic ²	↔	↔	↔
United Kingdom	↔	-	↔
The Americas			
USA	↔	-	↔
Latin America	-	-	↔

1 Including Estonia
2 Including Slovakia



Q3

Residential Development

The residential market has developed positively in Sweden, while at the same time the Norwegian market is leveling off. The Finnish market remains weak. The Polish residential market is relatively stable, while the Czech market has stabilized at a low level.

Nordic countries	
Sweden	↔
Norway	↔
Finland	↔
Other European countries	



Västermalmsterrassen, Stockholm, Sweden.



Q3

Commercial Property Development

Vacancy rates for office space in most of our Nordic and Central European cities are relatively stable. In our U.S. cities, vacancy rates continue to decline.

Modern properties with high quality tenants are in demand from property investors, resulting in attractive valuations for such properties. In Sweden, there is a clear increase in interest from domestic investors in newly developed properties, driven partly by an improved credit market.

Nordic countries	
Sweden	↔
Norway	↔
Finland	↔
Denmark	↔
Other European countries	
Poland	↔
Czech Republic	↔
Hungary	↔
Romania	↔
The Americas	
USA	↔



Stone34, Seattle, U.S.



Q3

Infrastructure Development

The potential for new public-private partnerships (PPPs) continues to improve in the U.S., but with considerable competition.

There is uncertainty regarding the trend for new PPP projects in the U.K.

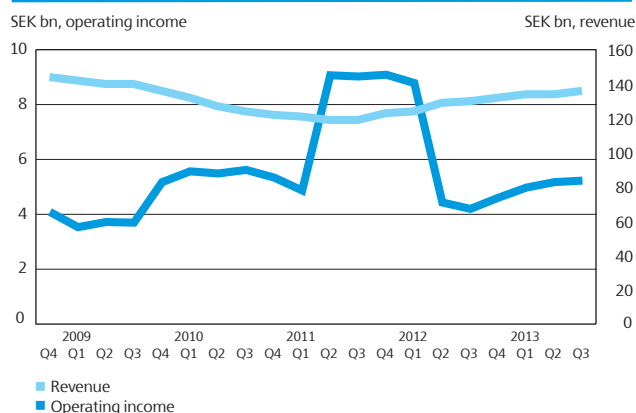


A1 motorway, Poland.

Performance analysis

Group

Revenue and operating income, rolling 12 months



Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Revenue	97,546	93,921	4	34,824	33,344	4
Operating income ^{1,2}	3,489	2,865	22	1,474	1,418	4
Net financial items	-209	-149		-62	-80	
Income after financial items	3,280	2,716	21	1,412	1,338	6
Taxes	-886	-706		-419	-335	
Profit for the period	2,394	2,010	19	993	1,003	-1
Earnings for the period per share, SEK ³	5.81	4.87	19	2.41	2.43	-1
Earnings for the period per share according to IFRSs, SEK ³	6.91	5.12	35	2.52	2.76	-9

1 Central, SEK -402 M (-487).

2 Eliminations, SEK -38 M (-93).

3 Earnings for the period attributable to equity holders, divided by the average number of shares outstanding.

Revenue increased by 4 percent and amounted to SEK 97.5 billion (93.9), with the increase attributable to both Construction and Project Development. Adjusted for currency effects, revenue increased by 7 percent.

Operating income amounted to SEK 3.5 billion (2.9). The increase was primarily due to higher profitability in the Residential Development operations. Currency effects had a negative impact that amounted to SEK -97 M.

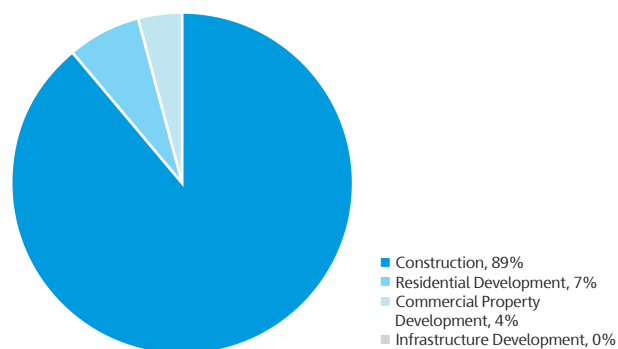
Central expenses totaled SEK -402 M (-487) of which of a pension liability curtailment in Sweden impacted the result positively with SEK 124 M.

Eliminations of gains in Intra-Group projects amounted to SEK -38 M (-93). Net financial items amounted to SEK -209 M (-149), where the change was primarily due to the net interest income that amounted to SEK -152 M (-125), mainly due to a higher average net debt during the period.

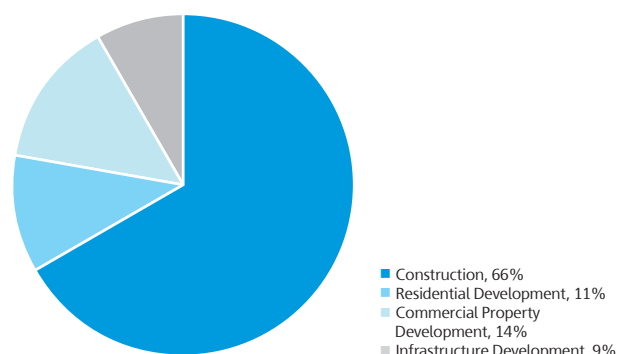
The net change in the market value of financial instruments was SEK 17 M (37). Other net financial items totaled SEK -74 M (-61) and mainly comprises currency rate differences. For a specification of the items included in net financial items, see page 17. Taxes for the period amounted to SEK -886 M (-706), corresponding to a tax rate of approximately 27 (26) percent.

The line chart to the left shows increased revenue and operating income during the past 12 months. The main reasons for this are increased revenue and profitability in the Construction and Residential Development operations. The operating income from the second quarter of 2011 until the first quarter of 2012 includes a profit of SEK 4.5 billion from the sale of Autopista Central in Chile.

Revenue per segment, January – September 2013



Operating income per segment, January – September 2013



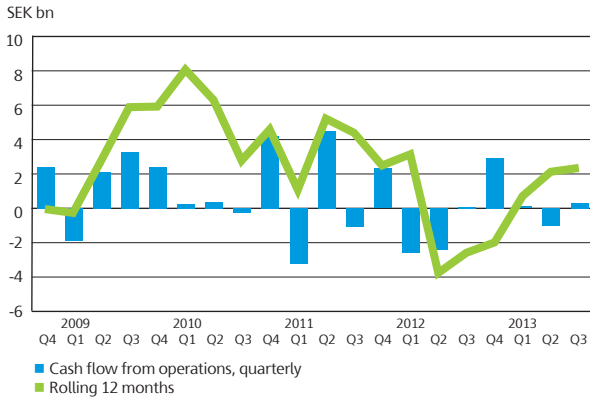
Changes and currency rate effects

	Jan-Sep 2013 / Jan-Sep 2012		
	Change in SEK	Change in local currency	Currency effect
Revenue	4%	7%	-3%
Operating income	22%	25%	-3%

Cash flow

Group

Cash flow from operations



Operating cash flow

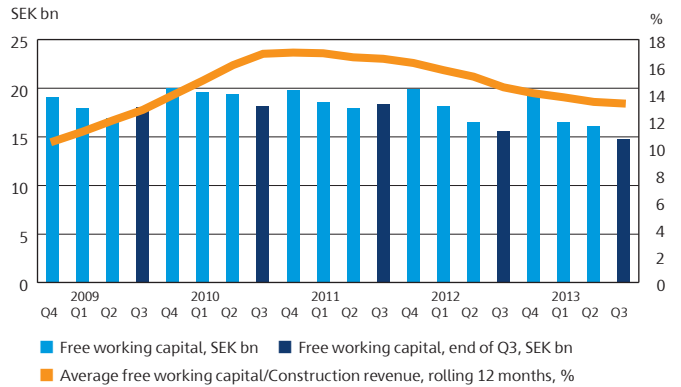
SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Cash flow from business operations	2,820	2,482	14	1,137	1,254	-9
Change in working capital	-4,732	-3,965	19	-1,579	-732	116
Net investments	2,374	-2,750	-	1,267	-8	-
Cash flow adjustment	-117	402	-	-16	-90	-82
Cash flow from business operations before taxes paid	345	-3,831	-	809	424	91
Taxes paid in business operations	-865	-1,040	-17	-333	-356	-6
Cash flow from financing operations	-55	-41	34	-160	23	-
Cash flow from operations	-575	-4,912	-88	316	91	247
Net strategic investments	-190	-22	764	-190	1	-
Dividend etc	-2,689	-2,678	0	-90	-95	-5
Cash flow before change in interest-bearing receivables and liabilities	-3,454	-7,612	-55	36	-3	-
Change in interest-bearing receivables and liabilities	1,236	5,861	-79	150	1,727	-91
Cash flow for the period	-2,218	-1,751	27	186	1,724	-89

Cash flow from operations amounted to SEK -575 M (-4,912) and was positively impacted by the increased profit in the period and net investments totaling SEK 2,374 M (-2,750). Change in working capital impacted cash flow negatively by SEK -4,732 M (-3,965). The difference to the comparable period is mainly attributable to Construction and Residential Development.

Sold but not transferred commercial properties will have a positive effect on cash flow of approximately SEK 300 M in the fourth quarter of the year.

Taxes paid in business operations amounted to SEK -865 M (-1,040) and the decrease was mainly due to the repayment of previously paid taxes in the Swedish operations.

Free working capital



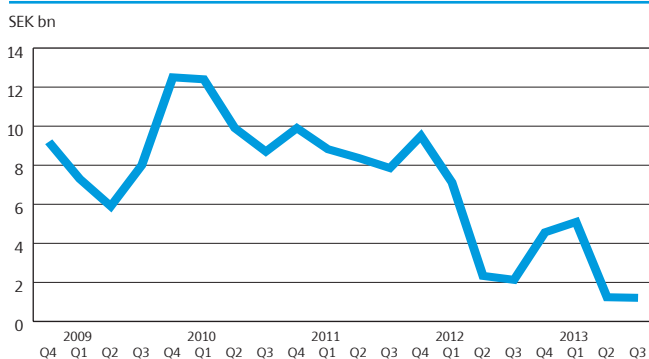
The free working capital in Construction amounted to SEK 14.7 billion (15.6). The average free working capital in relation to revenue in Construction in the past 12 months amounted to slightly more than 13 percent. The cash flow due to changes in working capital in Construction amounted to SEK -4,146 M (-3,936). Working capital is affected by an outflow resulting from settlements with subcontractors in projects nearing completion, which was not fully offset by invoicing in recently started projects.



Post Oak Boulevard, Houston, U.S.

Financial position

Operating net financial assets/liabilities



Balance sheet – Summary

SEK bn	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Total assets	86.9	86.5	88.2
Total equity	20.4	18.4	19.4
Interest-bearing net receivables (+)/net debt (-)	-4.1	-4.9	-1.9
Operating net financial assets/liabilities	1.2	2.1	4.6
Capital employed, closing balance	35.9	34.6	34.5
Equity/assets ratio, %	23.5	21.3	21.9

Change in interest-bearing receivables and liabilities

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Opening balance interest-bearing net receivables/net debt	-1,912	2,929	-4,497	-5,028	2,929
Cash flow for the period	-2,218	-1,751	186	1,724	588
Change in interest-bearing receivables and liabilities	-1,236	-5,861	-150	-1,727	-5,337
Cash flow before change in interest-bearing receivables and liabilities	-3,454	-7,612	36	-3	-4,749
Translation differences, net receivables/net debt	43	206	46	-85	21
Change in pension liability	824	-363	319	170	-56
Interest-bearing liabilities acquired/divested	-21	-2	-21	0	4
Other changes, interest-bearing net receivables/net debt	391	-78	-12	26	-61
Change in interest-bearing net receivables/net debt	-2,217	-7,849	368	108	-4,841
Closing balance interest-bearing net receivables/net debt	-4,129	-4,920	-4,129	-4,920	-1,912
Pension liability, net	2,616	3,961	2,616	3,961	3,637
Interest-bearing loans to housing co-ops	2,726	3,090	2,726	3,090	2,838
Closing balance operating net financial assets/liabilities	1,213	2,131	1,213	2,131	4,563

The operating net financial assets amounted to SEK 1.2 billion. The interest-bearing net debt amounted to SEK -4.1 billion (Dec. 31, 2012: -1.9). Skanska's committed unutilized credit facilities of SEK 5.5 billion, combined with the operating net financial assets of SEK 1.2 billion, ensure satisfactory financial capacity for the Group. Loans to housing co-ops totaled SEK 2.7 billion (Dec. 31, 2012: 2.8) and the net pension debt totaled SEK 2.6 billion (Dec. 31, 2012: 3.6).

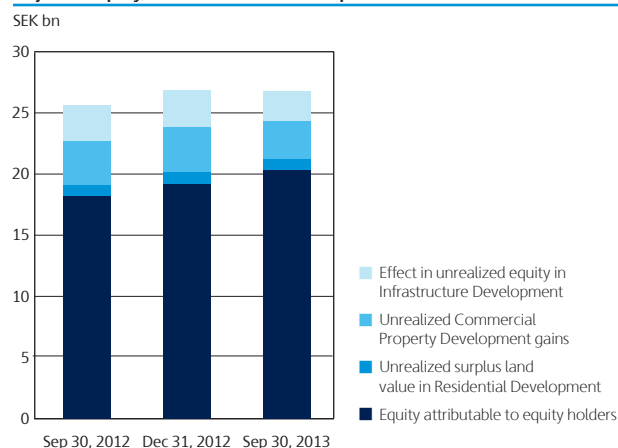
At the end of the quarter, capital employed amounted to SEK 35.9 billion (Dec. 31, 2012: 34.5).

Equity

Changes in equity

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Opening balance	19,353	19,583	19,438	17,752	19,583
Dividend to shareholders	-2,473	-2,471	0	0	-2,471
Other changes in equity not included in total comprehensive income for the year	-23	-32	-21	-52	-30
Profit for the period	2,847	2,115	1,039	1,139	2,861
Other comprehensive income					
Translation differences	-484	-490	-314	-528	-328
Effects of actuarial gains and losses on pensions	745	-310	310	137	-219
Effects of cash flow hedges	481	0	-6	-53	-43
Closing balance	20,446	18,395	20,446	18,395	19,353

Adjusted equity, less standard tax of 10 percent



The Group's equity amounted to SEK 20.4 billion (Dec. 31, 2012: 19.4) and the equity/assets ratio was 23.5 percent (Dec. 31, 2012: 21.9) and the net debt/equity ratio amounted to 0.2 (Dec. 31, 2012: 0.1).

The effects of actuarial gains and losses on pensions totaled SEK 745 M (-310), which was positively impacted by higher discount rates and by the growth in the managed assets.

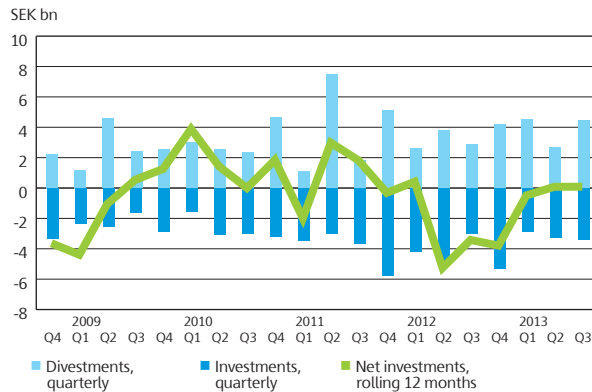
The effects of cash-flow hedges, SEK 481 M (0), were mainly related to changes in the value of interest-rate swaps attributable to Infrastructure Development projects.

Skanska currency hedges about 30 percent of its equity in foreign subsidiaries against the Swedish krona. Translation differences amounted to SEK -484 M (-490) as a result of a stronger Swedish krona.

The unrealized surplus values less standard tax in the development units amounted to SEK 6.5 billion.

Investments and divestments

Investments and divestments



The Group's investments amounted to SEK -9,535 M (-12,080). Divestments amounted to SEK 11,719 M (9,308) and the Group's net investments amounted to SEK 2,184 M (-2,772).

In Construction, investments totaled SEK -1,426 M (-1,973). The investments were mainly related to property, plant and equipment for own production. Strategic investments amounted to SEK -191 M and were related to acquisitions made in the U.K. and Sweden. Net investments, including strategic investments, in Construction amounted to SEK -1,156 M (-1,789). Depreciation of property, plant and equipment during the period amounted to SEK -1,067 M (-1,037).

In Residential Development, total investments were SEK -4,797 M (-5,477), of which about SEK -363 M pertain to acquisition of land corresponding to approximately 1,886 building rights. Divestments amounted to SEK 5,984 M (5,339). Net investments in Residential Development amounted to SEK 1,187 M (-138).

In Commercial Property Development, total investments amounted to SEK -3,121 M (-4,235). Of this, SEK -470 M (-1,028) pertained to investments in land. Divestments amounted to SEK 4,970 M (3,037), which was positively impacted by the preceding year's property sales, for which transfer occurred in 2013. Net investments in Commercial Property Development amounted to SEK 1,849 M (-1,198).

Investments in Infrastructure Development amounted to SEK -59 M (-302) and divestments totaled SEK 237 M (740). Net investments in Infrastructure Development were SEK 178 M (438).



Green Day, Wrocław, Poland.

Investments, divestments and net investments

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Investments						
Construction ¹	-1,426	-1,973	-28	-597	-795	-25
Residential Development	-4,797	-5,477	-12	-1,647	-809	104
Commercial Property Development	-3,121	-4,235	-26	-1,125	-1,209	-7
Infrastructure Development	-59	-302	-80	-20	-79	-75
Other	-132	-93		-20	-73	
Total	-9,535	-12,080	-21	-3,409	-2,965	15
Divestments						
Construction	270	184	47	82	61	34
Residential Development	5,984	5,339	12	2,478	1,416	75
Commercial Property Development	4,970	3,037	64	1,843	757	143
Infrastructure Development	237	740	-68	9	723	-99
Other	258	8		74	1	
Total	11,719	9,308	26	4,486	2,958	52
Net investments						
Construction	-1,156	-1,789	-35	-515	-734	-30
Residential Development	1,187	-138	-	831	607	37
Commercial Property Development	1,849	-1,198	-	718	-452	-
Infrastructure Development	178	438	-59	-11	644	-
Other	126	-85		54	-72	
Total	2,184	-2,772	-	1,077	-7	-
1 Of which strategic investments	-191	-22		-191	1	

Capital employed in Development Streams

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Residential Development	10,649	11,061	11,303
Commercial Property Development	13,245	12,517	13,589
Infrastructure Development	1,889	1,312	1,120
Total in Development Streams	25,783	24,890	26,012

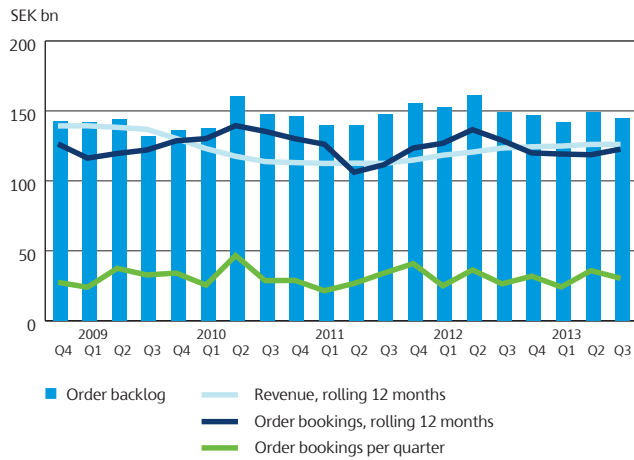


Skanska New HQ, Stockholm, Sweden.

Performance analysis, business streams

Construction – Order situation

Order backlog, revenue and order bookings



Order bookings and order backlog in Construction

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012
Order bookings	90.8	88.1	30.5	26.5
Order backlog ¹	144.9	148.7	-	-

¹ Refers to the end of each period.

Order bookings amounted to SEK 90.8 billion (88.1) during the first nine months of the year, an increase of 3 percent compared with the year-earlier period. Adjusted for currency effects, order bookings increased by 6 percent. Order bookings were 3 percent lower than revenue during the last 12 months.

Order bookings in the Nordic Region, Poland and USA Building were higher compared with the year-earlier period. The order backlog at the end of the quarter amounted to SEK 144.9 billion (148.7). The order backlog corresponds to about 14 months' (15) production.

Changes and currency rate effects

	Jan-Sep 2013 / Jan-Sep 2012		
	Change in SEK	Change in local currency	Currency effect
Order bookings	3%	6%	-3%
Order backlog ¹	-3%	-1%	-2%

¹ Refers to the end of each period.

Major orders in the quarter

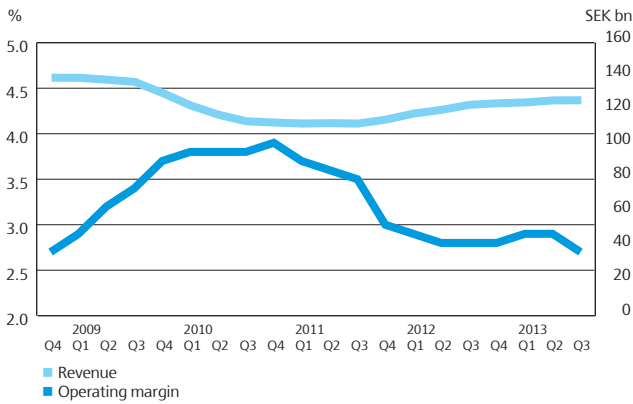
Business Unit	Contract	Amount SEK M	Client
Skanska USA Building	Office	1,400	Prudential Financial Inc.
Skanska Sweden	Research laboratory	1,200	Akademiska Hus
Skanska USA Civil	Steel erection	1,200	Transbay Joint Powers Authority
Skanska USA Building	Campus	848	Novartis
Skanska USA Building	Building	780	Confidential
Skanska Norway	Tramway	600	Hordaland fylkeskommune and Bybanenutvikling



Transbay Transit Center, San Francisco, U.S.

Construction

Revenue and operating margin, rolling 12 months



Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Revenue	92,094	90,330	2	33,221	33,159	0
Gross income	6,788	7,132	-5	2,316	2,733	-15
Selling and administrative expenses	-4,206	-4,536	-7	-1,303	-1,473	-12
Income from joint ventures and associated companies	10	36		6	24	
Operating income	2,592	2,632	-2	1,019	1,284	-21
Gross margin, %	7.4	7.9		7.0	8.2	
Selling and administrative expenses, %	-4.6	-5.0		-3.9	-4.4	
Operating margin, %	2.8	2.9		3.1	3.9	
Employees	55,221	55,538				

Changes and currency rate effects

	Jan-Sep 2013 / Jan-Sep 2012		
	Change in SEK	Change in local currency	Currency effect
Revenue	2%	5%	-3%
Operating income	-2%	1%	-3%

Revenue increased by 2 percent, 5 percent in local currency, and amounted to SEK 92,094 M (90,330).

Operating income in Construction amounted to SEK 2,592 M (2,632). The operating margin was 2.8 percent (2.9). The profitability improved in Norway and Finland, while the profitability decreased especially in the Czech Republic. As a result of the extended market recession in the Czech Republic and Slovakia, revenue has been reduced substantially. The Czech unit has been restructured and the value of assets and projects has been written down by SEK 220 M in the third quarter.

Profitability in the comparison period was positively impacted by the completion of several profitable projects in Sweden, Poland and the U.S.. Despite this, the operating profit in the U.S. operations was largely unchanged compared to the same period last year.

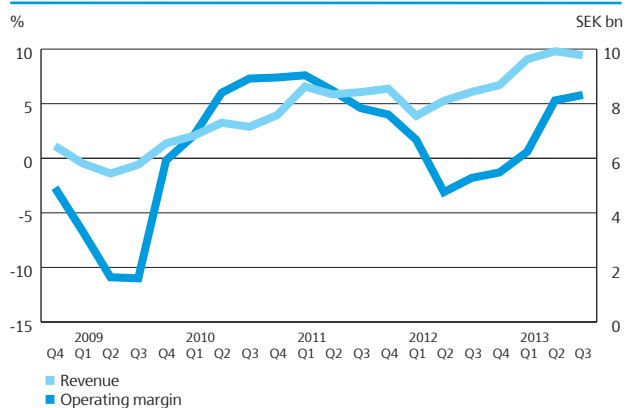
The operating margin for the rolling 12-month period amounted to 2.7 percent.



Moorgate Exchange, London, UK.

Residential Development

Revenue and operating margin, rolling 12 months



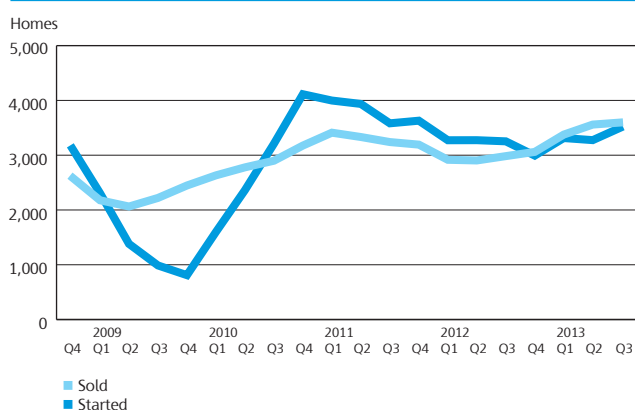
Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Revenue	7,003	5,913	18	1,754	1,903	-8
Gross income	801	413	94	214	197	9
Selling and administrative expenses	-366	-656	-44	-101	-130	-22
Income from joint ventures and associated companies	7	1		0	1	
Operating income	442	-242	-	113	68	66
Gross margin, %	11.4	7.0		12.2	10.4	
Selling and administrative expenses, %	-5.2	-11.1		-5.8	-6.8	
Operating margin, %	6.3	neg		6.4	3.6	

Revenue in the Residential Development business stream rose 18 percent and amounted to SEK 7,003 M (5,913). The number of homes sold totaled 2,642 (2,104) during the first nine months of the year.

Operating income amounted to SEK 442 M (-242). The implemented restructuring and cost-saving program has resulted in an improvement in the operating income, primarily in Sweden. The efficiency enhancement in production and reduction of the land bank will continue.

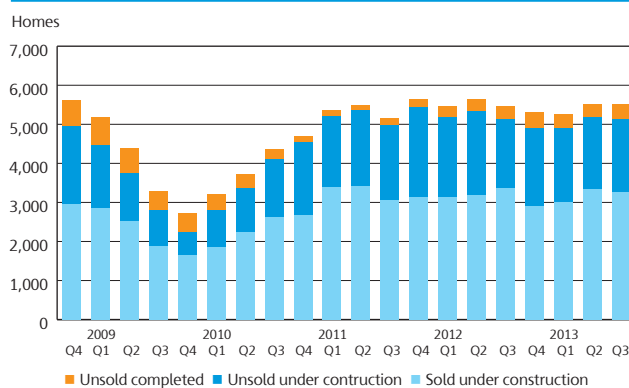
Homes sold and started, rolling 12 months



Homes sold and started

	Jan-Sep 2013	Jan-Sep 2012
Homes sold	2,642	2,104
Homes started	2,500	1,980

Homes under construction and unsold



Homes under construction and unsold

	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Homes under construction	5,126	5,143	4,890
of which sold, %	64	61	60
Completed unsold	396	323	435

At the end of the quarter, there were 5,126 homes (Dec. 31, 2012: 4,890) under construction. Of these, 64 percent were sold (Dec. 31, 2012: 60). The number of completed, unsold homes totaled 396 (Dec. 31, 2012: 435) and most of these homes are in Sweden and Finland. During the first nine months of the year, construction started on 2,500 homes (1,980). In the Nordic Region, the number of homes started was 2,031 (1,523). The number of homes sold during the same period was 2,642 (2,104). In the Nordic region, the number of homes sold amounted to 2,213 (1,891).

Breakdown of carrying amounts

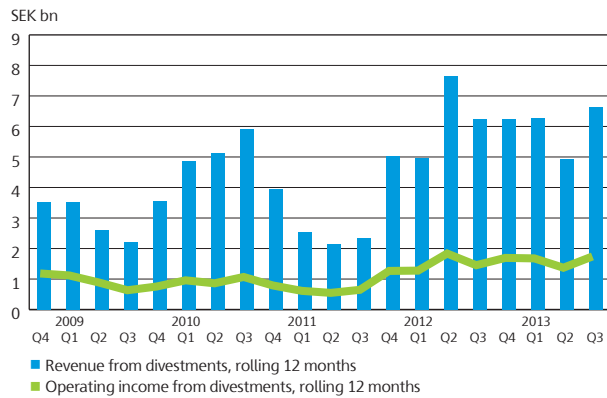
SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Completed projects	1,068	608	890
Ongoing projects	4,899	5,495	4,979
Undeveloped land and development properties	4,666	5,185	5,501
Total	10,633	11,288	11,370

A breakdown of the carrying amount is presented in the table above. Undeveloped land and development properties amounted to SEK 4.7 billion (Dec. 31, 2012: 5.5), with an estimated market value of about SEK 5.7 billion (Dec. 31, 2012: 6.5). This corresponds to Skanska-owned building rights for about 21,790 homes and about 3,270 building rights in associated companies. In addition, the business stream holds entitlement to purchase about 11,000 more building rights under certain conditions.

A larger amount of completed sold but not yet transferred homes at the end of the period explains the increase in carrying amount for completed projects.

Commercial Property Development

Revenue and earnings from property divestments



Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Revenue	3,951	3,596	10	1,829	129	1,318
of which from divestment of properties	3,637	3,242	12	1,732	20	8,560
Gross income	905	919	-2	428	96	346
Selling and administrative expenses	-346	-357	-3	-118	-127	-7
Income from joint ventures and associated companies	10	12		1	2	
Operating income	569	574	-1	311	-29	-
of which from divestment of properties	789	741	6	408	38	974

During the period, divestments worth SEK 3,637 M (3,242) were carried out. Operating income for the Commercial Property Development business stream amounted to SEK 569 M (574). Operating income for the business stream included gains from property divestments totaling SEK 789 M (741). Income from property divestments in the past 12 months amounted to about SEK 1.7 billion.

Breakdown of carrying amounts and market values

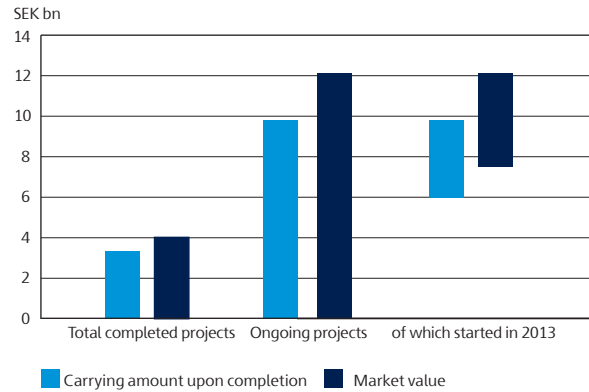
SEK M	Carrying amount, end of period	Carrying amount upon completion	Market value ¹	Occupancy-rate, %	Degree of completion, %
Completed projects	3,314 ²	3,314 ²	4,022	76	100
Undeveloped land and development properties	5,475	5,475	5,999		
Subtotal	8,789	8,789	10,021		
Ongoing projects	4 789	9 820	12,105 ³	68	50
Total	13,578	18,609	22,126		
of which completed projects sold according to segment reporting	23	23	27		
of which ongoing projects sold according to segment reporting	865	1,713	2,002		

¹ Market value according to appraisal on December 31, 2012.

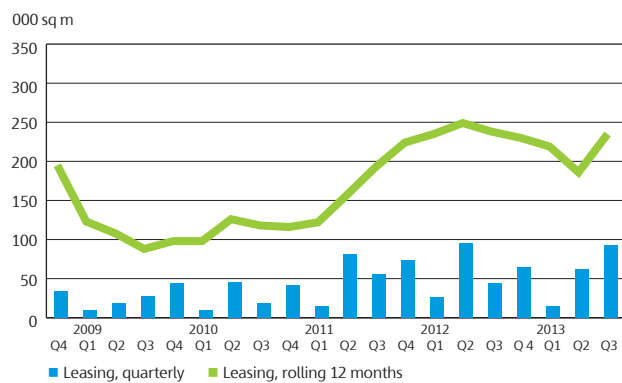
² Including tenant improvement and leasing commissions in CDUS amounted to SEK 103 M.

³ Estimated market value at completion.

Carrying amount/Market values in ongoing and completed projects



Leasing



At the end of the quarter, Commercial Property Development had 28 ongoing projects. The net change in the quarter was one less ongoing project. Five new projects were started, six projects were completed of which two projects were sold and transferred to the buyer during the third quarter. The 28 ongoing projects represent leasable space of about 465,000 sq m and had a pre-leasing rate of 68 percent, measured in rent.

The degree of completion in ongoing projects is about 50 percent. Of these ongoing projects, eight were divested according to segment reporting. These projects correspond to a carrying amount upon completion of SEK 1,713 M, with an estimated market value of SEK 2,002 M.

The market value of completed projects, excluding properties divested but not yet transferred to the buyers, was SEK 4.0 billion, which represented a surplus of SEK 0.7 billion. The occupancy rate measured in rent totaled 76 percent.

The carrying amount of undeveloped land and development properties (building rights) totaled about SEK 5.5 billion, with an estimated market value of about SEK 6.0 billion.

Accumulated eliminations of intra-Group project gains amounted to SEK 280 M at the end of the period. These eliminations are released at Group level as each project is divested.

During the period, 170,000 sq m was leased of which 93,000 sq m in the third quarter. In the past 12 months, 235,000 sq m was leased to tenants.

Infrastructure Development

Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Change, %	Jul-Sep 2013	Jul-Sep 2012	Change, %
Revenue	65	206	-68	19	48	-60
Gross income	-85	29	-	-21	-15	40
Selling and administrative expenses	-99	-110	-10	-34	-40	-15
Income from joint ventures and associated companies	510	562	-9	155	347	-55
Operating income	326	481	-32	100	292	-66
of which gains from divestments of shares in projects	118	306	-61	0	306	-

Operating income for the Infrastructure Development business stream totaled SEK 326 M (481). No transactions were made during the third quarter.

Unrealized development gains

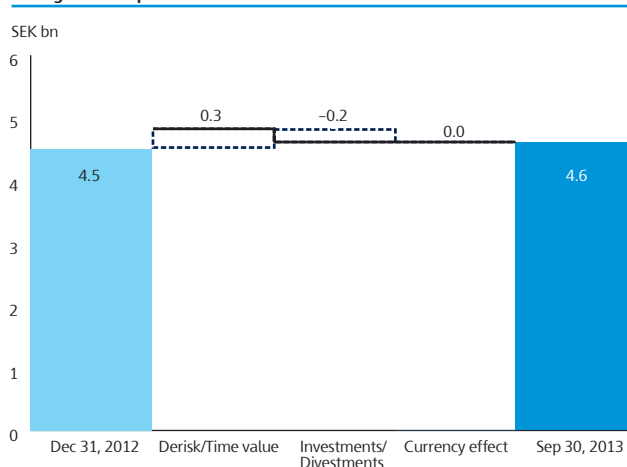
SEK bn	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Present value of cash flow from projects	5.4	5.2	5.4
Present value of remaining investments	-0.8	-0.9	-0.9
Net present value of projects	4.6	4.3	4.5
Carrying amount before Cash flow hedge / Carrying amount	-3.0	-2.9	-2.8
Unrealized development gain	1.6	1.4	1.7
Cash flow hedge	1.1	1.6	1.6
Effect in unrealized Equity¹	2.7	3.0	3.3

¹ Tax effects not included



New Karolinska Solna, Sweden.

Changes in net present value

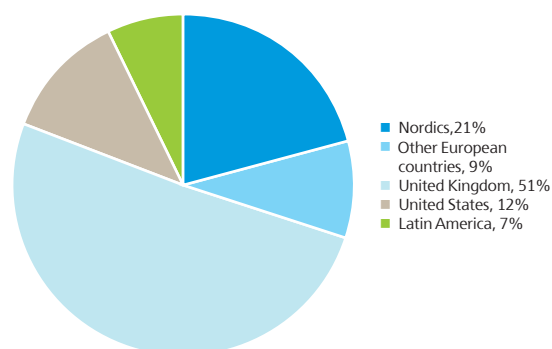


The present value of projects at the end of the period amounted to SEK 4.6 billion (Dec. 31, 2012: 4.5) and was positively influenced mainly by the time value effect when valuing future cash flows. The remaining investment obligations related to ongoing Infrastructure Development projects amounted to a present value of about SEK 0.8 billion (Dec. 31, 2012: 0.9).

At the end of the period, the carrying amount of shares, participations, subordinated receivables and concessions in Infrastructure Development before cash-flow hedges was SEK 3.0 billion (Dec. 31, 2012: 2.8). Unrealized development gains at the end of the quarter amounted to about SEK 1.6 billion (Dec. 31, 2012: 1.7).

The value of cash-flow hedges, for which the change is recognized as other comprehensive income reduced the carrying amount and thereby equity, amounted to SEK 1.1 billion (Dec. 31, 2012: 1.6).

Estimated present value of cash flow from projects per geographic area



Personnel

The average number of employees in the Group was 56,736 (57,042).

Transactions with related parties

For the nature and extent of transactions with related parties see the 2012 Annual Report. No transactions between Skanska and related parties with a material impact on the Company's position and earnings have taken place.

Material risks and uncertainties

The Construction and Project Development business is largely about risk management. Practically every project is unique. Size, shape, the environment – everything is different for each new assignment. The Construction and Project Development business differs in this way from typical manufacturing, which operates in permanent facilities with long production runs.

In Skanska's operations, there are many different types of risks. Identifying, managing and pricing these risks are of fundamental importance to the Group's profitability. Risks are normally of a technical, legal and financial nature, but political, ethical, social and environmental considerations are also part of assessing potential risks.

To ensure a systematic and uniform assessment of risks and opportunities, the entire Skanska Group uses a shared procedure for identifying and managing risks. With the aid of this model, Skanska evaluates projects continuously, from preparation of tenders to completion of assignments.

From time to time, disputes arise with customers about contractual terms related to both ongoing and completed projects. Their outcomes are often difficult to assess.

For further information about risks and a description of key estimates and judgments, see the Report of the Directors and Notes 2 and 6 in the 2012 Annual Report, as well as the section above on market outlook.

Other matters

Repurchase of shares

At the Board meeting on April 11, 2013, the Board decided to exercise its authorizations from the Annual Shareholders Meeting to repurchase shares on the following conditions; On one or more occasions, although no longer than up to the 2014 Annual Shareholders Meeting, a maximum of 4,500,000 Series B shares in

Skanska AB may be acquired for the purpose of securing delivery of shares to the participants in the Skanska Employee Ownership Program, SEOP (2011-2013). Further, on one or more occasions, although no longer than up to the 2014 Annual Shareholders Meeting, a maximum of 2,000,000 Series B shares in Skanska AB may be acquired for the purpose of securing shares to the participants in the Skanska Employee Ownership Program, SEOP (2014-2016).

Acquisitions may only be made on the NASDAQ OMX Stockholm exchange at a price within the applicable range at any given time. This refers to the interval between the highest purchase price and the lowest selling price. On September 30, Skanska had 8,396,366 Series B shares in treasury.

Consolidations of acquisitions

Commencing in the third quarter, the acquisition of Atkins highway maintenance operations in the UK as well as the acquired company Birka Markbyggnad in Sweden, were consolidated.

Events after the end of the report period

Skanska has sold the office building Atrium 1 in Warsaw, Poland, to the German investment fund, Deka Immobilien Investment GmbH. The value of the transaction is EUR 94 million, about SEK 808 million. The transaction will be recorded in the fourth quarter of 2013 and the transfer of the property is scheduled for the second quarter of 2014.

Financial reports for 2013

Skanska's interim reports and year-end reports are available for download from Skanska's website, www.skanska.com/investors, and can also be ordered from Skanska AB, Investor Relations.

The Group's reports related to 2013 will be published on the following dates:

February 7, 2014 Year-end report

Solna November 7, 2013

JOHAN KARLSTRÖM
President and Chief Executive Officer

Auditors' Review Report concerning this interim report

Introduction

We have reviewed the interim report of Skanska AB as of September 30, 2013 and the nine-month period then ended. The board of directors and the president are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the Standard on review engagements SÖG 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim report is not prepared, in all material respects, for the group in accordance with IAS 34 and the Annual Accounts Act, and for the parent company, in accordance with the Annual Accounts Act.

Stockholm November 7, 2013

KPMG AB

George Pettersson
Authorized public accountant

Accounting principles

For the Group, this interim report has been prepared in compliance with IAS 34, “Interim Financial Reporting,” the Annual Accounts Act and the Securities Market Act. For the Parent Company, the interim report has been prepared in compliance with the Annual Accounts Act and the Securities Market Act, which is pursuant to the Swedish Financial Reporting Board’s Recommendation RFR 2. Otherwise, the accounting principles and assessment methods presented in the Annual Report for 2012 have been applied.

The accounting standard, IAS 19 “Employee benefits,” has been amended effective from January 1, 2013. The amendment entails that the same interest rate must be used when calculating the anticipated return on plan assets as for discounting the pension obligation. The effect of the amendment in the consolidated income statement is not significant and the comparable figures for 2012 have thus not been changed. The amendment also entails that actuarial gains and losses must be recognized directly in Other comprehensive income. Skanska has already applied this method and the amendment will thus have no impact on the consolidated balance sheet.

The following standards are new or revised and are applied by Skanska as from January 1, 2013: IAS 1 Presentation of Financial Statements (revised), IFRS 7 Financial Instruments: Disclosures (revised), IFRS 13 Fair Value Measurement (new) and Statement No. 9 Accounting for the yield tax on pension funds (new), the latter issued by the Swedish Financial Reporting Board. None of the new or revised standards has affected Skanska’s accounting principles but additional disclosures are now required.

Relation between consolidated operating cash-flow statement and consolidated cash-flow statement

The difference between the operating cash-flow statement and the summary cash-flow statement in compliance with IAS 7, “Cash-flow Statements”, is presented in the Annual Report, note 35.

Segment and IFRS reporting

Skanska’s business streams Construction, Residential Development, Commercial Development and Infrastructure Development, are recognized as operating segments. Tables in this report that refer to segment reporting are shown with a **shaded background**. For reporting of periods earlier than 2009, figures are recognized according to the accounting principles then in force. Effective from 2011, segment reporting of joint ventures in Residential Development with ongoing projects applies the proportional method for joint ventures that have an ongoing project begun after 2010 or that sold residential

units after 2010. The amendment in principle is being applied only prospectively, and historical comparative figures before 2011 have not been changed. The equity method will continue to be applied for other joint ventures

Construction includes both building construction and civil construction. Revenue and earnings are reported successively as a project accrues, in compliance with International Financial Reporting Standards, IFRS.

Residential Development develops residential projects for immediate sale. Homes are adapted to selected customer categories. The units are responsible for planning and selling the projects. The construction assignments are performed by construction units in the Construction segment in each market. Residential Development revenue and earnings are recognized when binding contracts are signed for the sale of homes. According to IFRS, revenue and earnings are recognized when the buyer takes possession of the home.

Commercial Property Development initiates, develops, leases and divests commercial property projects. In most markets, construction assignments are performed by Skanska’s Construction segment. Commercial Development revenue and earnings are recognized when binding contracts are signed for the sale of the properties. According to IFRS, revenue and earnings are recognized when the buyer takes possession of the property.

Infrastructure Development specializes in identifying, developing and investing in privately financed infrastructure projects, such as highways, hospitals and power-generating plants. The business stream focuses on creating new potential projects, mainly in the markets where the Group has operations. Construction assignments are performed in most markets by Skanska’s Construction segment. Infrastructure Development revenue and earnings are recognized in compliance with IFRS.

Intra-Group pricing between operating segments occurs on market terms.

Definitions

Operating net financial position is defined as interest-bearing net receivables/liabilities excluding construction loans to cooperative housing associations and net interest-bearing pension liabilities.

Free working capital is defined as non-interest-bearing liabilities reduced by non-interest-bearing receivables, excluding taxes. This corresponds to the negative working capital in Construction with reversed sign.

For further definitions, see Note 44 in the 2012 Annual Report.

Reconciliation between segment reporting and IFRSs

SEK M	External revenue		Intra-Group revenue		Total revenue		Operating income	
	Jan-Sep 2013	Jan-Sep 2012	Jan-Sep 2013	Jan-Sep 2012	Jan-Sep 2013	Jan-Sep 2012	Jan-Sep 2013	Jan-Sep 2012
Construction	86,292 ¹	84,242 ¹	5,802	6,088	92,094	90,330	2,592	2,632
Residential Development	7,003	5,913	0	0	7,003	5,913	442	-242
Commercial Property Development	3,899	3,543	52	53	3,951	3,596	569	574
Infrastructure Development	65	206	0	0	65	206	326	481
Total operating segments	97,259	93,904	5,854	6,141	103,113	100,045	3,929	3,445
Central	287	17	296	286	583	303	-402	-487
Eliminations	0	0	-6,150	-6,427	-6,150	-6,427	-38	-93
Total Group	97,546	93,921	0	0	97,546	93,921	3,489	2,865
Reconciliation to IFRSs	497	-522	0	0	497	-522	621	142
Total IFRSs	98,043	93,399	0	0	98,043	93,399	4,110	3,007

1 of which external revenue from joint ventures in Infrastructure Development SEK 5,420 M (5,202).

SEK M	Segment Jan-Sep 2013	IFRS Jan-Sep 2013	Segment Jan-Sep 2012	IFRS Jan-Sep 2012	Segment Jul-Sep 2013	IFRS Jul-Sep 2013	Segment Jul-Sep 2012	IFRS Jul-Sep 2012
Revenue								
Construction	92,094	92,094	90,330	90,330	33,221	33,221	33,159	33,159
Residential Development	7,003	5,994	5,913	5,420	1,754	2,481	1,903	1,456
Commercial Property Development	3,951	5,260	3,596	3,392	1,829	1,919	129	868
Infrastructure Development	65	65	206	206	19	19	48	48
Central and eliminations	-5,567	-5,370	-6,124	-5,949	-1,999	-1,896	-1,895	-1,937
Skanska Group	97,546	98,043	93,921	93,399	34,824	35,744	33,344	33,594
Operating income								
Construction	2,592	2,592	2,632	2,632	1,019	1,019	1,284	1,284
Residential Development	442	456	-242	-158	113	207	68	90
Commercial Property Development ¹	569	1,089	574	636	311	274	-29	145
Infrastructure Development	326	326	481	481	100	100	292	292
Central	-402	-391	-487	-487	-51	-45	-154	-154
Eliminations ¹	-38	38	-93	-97	-18	-2	-43	-55
Operating income	3,489	4,110	2,865	3,007	1,474	1,553	1,418	1,602
Net financial items	-209	-209	-149	-149	-62	-62	-80	-80
Income after financial items	3,280	3,901	2,716	2,858	1,412	1,491	1,338	1,522
Taxes	-886	-1,054	-706	-743	-419	-452	-335	-383
Profit for the period	2,394	2,847	2,010	2,115	993	1,039	1,003	1,139
Earnings for the period per share, SEK ²	5.81		4.87		2.41		2.43	
Earnings for the period per share according to IFRSs, SEK ²		6.91		5.12		2.52		2.76
1 Of which gains from divestments of commercial properties reported in:								
Commercial Property Development	789	1,286	741	803	408	349	38	213
Eliminations	71	119	34	50	45	52	7	15

² Earnings for the period attributable to equity holders divided by the average number of shares outstanding.

The Skanska Group

Summary income statement

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Revenue	98,043	93,399	35,744	33,594	129,350
Cost of sales	-88,850	-84,882	-32,630	-30,450	-117,789
Gross income	9,193	8,517	3,114	3,144	11,561
Selling and administrative expenses	-5,596	-6,198	-1,725	-1,948	-8,508
Income from joint ventures and associated companies	513	688	164	406	965
Operating income	4,110	3,007	1,553	1,602	4,018
Financial income	122	193	37	56	235
Financial expenses	-331	-342	-99	-136	-469
Net financial items¹	-209	-149	-62	-80	-234
Income after financial items	3,901	2,858	1,491	1,522	3,784
Taxes	-1,054	-743	-452	-383	-923
Profit for the period	2,847	2,115	1,039	1,139	2,861
1 of which					
Interest income	101	149	33	37	182
Financial net pension costs	-80	-53	-26	-16	-68
Interest expenses	-356	-343	-109	-125	-463
Capitalized interest expenses	183	122	70	29	151
Net interest items	-152	-125	-32	-75	-198
Change in fair value	17	37	5	11	47
Other net financial items	-74	-61	-35	-16	-83
Net financial items	-209	-149	-62	-80	-234
Profit attributable to:					
Equity holders	2,845	2,110	1,038	1,136	2,853
Non-controlling interests	2	5	1	3	8
Earnings per share, SEK ²	6.91	5.12	2.52	2.76	6.92
Earnings per share after dilution, SEK ³	6.88	5.10	2.51	2.75	6.90

² Earnings for the period attributable to equity holders divided by the average number of shares outstanding.

³ Earnings for the period attributable to equity holders divided by the average number of shares outstanding after dilution.

Statement of profit or loss and other comprehensive income

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Profit for the period	2,847	2,115	1,039	1,139	2,861
Other comprehensive income					
Items that will not be reclassified to profit and loss					
Remeasurement of defined benefit plans	987	-405	392	193	-130
Tax related to items that will not be reclassified to profit and loss	-242	95	-82	-56	-89
	745	-310	310	137	-219
Items that have been or will be reclassified to profit and loss					
Translation differences attributable to equity holders	-674	-679	-559	-724	-444
Translation differences attributable to non-controlling interests	-2	-6	-2	-6	-4
Hedging of exchange rate risk in foreign operations	192	195	247	202	120
Effects of cash flow hedges ¹	472	-2	-18	-60	-42
Tax related to items that have been or will be reclassified to profit and loss	9	2	12	7	-1
	-3	-490	-320	-581	-371
Other comprehensive income after tax	742	-800	-10	-444	-590
Total comprehensive income	3,589	1,315	1,029	695	2,271
Total comprehensive income attributable to					
Equity holders	3,589	1,316	1,030	698	2,267
Non-controlling interests	0	-1	-1	-3	4
1 of which transferred to income statement	548	313	462	130	431

Summary statement of financial position

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
ASSETS			
Non-current assets			
Property, plant and equipment	7,574	7,614	7,938
Goodwill	4,833	4,855	4,882
Intangible assets	323	140	186
Investments in joint ventures and associated companies	2,878	2,498	2,417
Financial non-current assets ¹	2,290	2,271	1,842
Deferred tax assets	1,098	1,610	1,255
Total non-current assets	18,996	18,988	18,520
Current assets			
Current-asset properties ²	25,443	25,610	26,904
Inventories	961	1,074	1,079
Financial current assets ³	5,687	5,912	5,838
Tax assets	805	689	568
Gross amount due from customers for contract work	7,764	6,827	5,991
Trade and other receivables	23,714	23,963	23,565
Cash	3,481	3,442	5,770
Total current assets	67,855	67,517	69,715
TOTAL ASSETS	86,851	86,505	88,235
of which interest-bearing financial non-current assets	2,247	2,237	1,792
of which interest-bearing current assets	9,054	9,058	11,420
Total interest-bearing assets	11,301	11,295	13,212
EQUITY			
Equity attributable to equity holders	20,281	18,235	19,187
Non-controlling interests	165	160	166
Total equity	20,446	18,395	19,353
LIABILITIES			
Non-current liabilities			
Financial non-current liabilities	6,046	4,698	4,820
Pensions	3,405	4,315	4,093
Deferred tax liabilities	943	710	572
Non-current provisions	2	13	12
Total non-current liabilities	10,396	9,736	9,497
Current liabilities			
Financial current liabilities ³	6,011	7,396	6,283
Tax liabilities	339	347	240
Current provisions	5,486	5,972	6,016
Gross amount due to customers for contract work	14,752	15,473	15,760
Trade and other payables	29,421	29,186	31,086
Total current liabilities	56,009	58,374	59,385
TOTAL EQUITY AND LIABILITIES	86,851	86,505	88,235
of which interest-bearing financial liabilities	11,980	11,835	10,966
of which interest-bearing pensions and provisions	3,450	4,380	4,158
Total interest-bearing liabilities	15,430	16,215	15,124
1 of which shares	32	34	50
2 Current-asset properties			
Commercial Property Development	13,475	12,799	14,081
Residential Development	10,633	11,288	11,370
Central	1,335	1,523	1,453
3 Items regarding non-interest-bearing unrealized changes in derivatives/ financial instruments are included in the following amounts:			
Financial non-current assets	11	0	0
Financial current assets	114	296	188
Financial non-current liabilities	35	39	49
Financial current liabilities	43	220	88

Note, contingent liabilities

Contingent liabilities amounted to SEK 35.5 bn on September 30, 2013 (Dec 31, 2012: 32.3). During the third quarter, contingent liabilities decreased by SEK 5.3 bn.

Financial instruments - carrying amount

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Assets at fair value	125	296	188
Assets at amortized cost	29,691	27,596	32,222
Total financial assets	29,816	27,892	32,410
Liabilities at fair value	78	259	137
Liabilities at amortized cost	25,181	24,762	23,982
Total financial liabilities	25,259	25,021	24,119

Financial instruments are valued at fair value or at amortized cost in the balance sheet depending on classification.

Financial instruments valued at fair value in the balance sheet belong to the second level according to IFRS 13. The difference between fair value and carrying amount is marginal.

Info – Offsetting financial assets and financial liabilities

SEK M	Sep 30, 2013		Sep 30, 2012		Dec 31, 2012	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities	Financial assets	Financial liabilities
Gross amount	29,816	25,259	27,892	25,021	32,410	24,119
Amount offset	0	0	0	0	0	0
Shown in the balance sheet	29,816	25,259	27,892	25,021	32,410	24,119
Amounts included in an offset agreement	-33	-33	-194	-194	-90	-90
Gross amount after amounts included in an offset agreement	29,783	25,226	27,698	24,827	32,320	24,029

Summary statement of changes in equity

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Opening balance	19,353	19,583	19,438	17,752	19,583
of which non-controlling interests	166	170	166	164	170
Dividend to shareholders	-2,473	-2,471	0	0	-2,471
Acquired non-controlling interest	0	0	0	0	0
Change in group composition	0	0	0	0	0
Dividend to non-controlling interests	-1	-9	0	-1	-8
Effects of equity-settled share-based payments	194	175	69	59	240
Repurchase of shares	-216	-198	-90	-110	-262
Total comprehensive income attributable to					
Equity holders	3,589	1,316	1,030	698	2,267
Non-controlling interests	0	-1	-1	-3	4
Closing balance	20,446	18,395	20,446	18,395	19,353
of which non-controlling interests	165	160	166	160	166

Bridge between operating and consolidated cash flow statement (IAS 7)

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Cash flow from business operations according to operating cash flow	-520	-4,871	476	68	-1,879
Less net investments in property, plant and equipment and intangible assets	818	1,295	338	23	1,768
Less tax payments on property, plant and equipment and intangible assets divested and divestments of assets in Infrastructure Development	23	14	3	12	20
Cash flow from operating activities	321	-3,562	817	103	-91
Cash flow from strategic investments according to operating cash flow	-190	-22	-190	1	-22
Net investments in property, plant and equipment and intangible assets	-818	-1,295	-338	-23	-1,768
Increase and decrease in interest-bearing receivables	-341	88	-61	198	617
Taxes paid on property, plant and equipment and intangible assets divested and divestments of assets in Infrastructure Development	-23	-14	-3	-12	-20
Cash flow from investing activities	-1,372	-1,243	-592	164	-1,193
Cash flow from financing operations according to operating cash-flow statement	-55	-41	-160	23	-107
Change in interest-bearing receivables and liabilities	1,236	5,861	150	1,727	5,337
Increase and decrease in interest-bearing liabilities	341	-88	61	-198	-617
Dividend etc ¹	-2,689	-2,678	-90	-95	-2,741
Cash flow from financing activities	-1,167	3,054	-39	1,457	1,872
Cash flow for the period	-2,218	-1,751	186	1,724	588

¹ of which repurchased shares SEK -216 M.

Cash flow

Operating cash flow

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Construction					
Cash flow from business operations	3,921	3,858	1,557	1,644	5,151
Change in working capital	-4,146	-3,936	-1,135	-353	-370
Net investments	-965	-1,767	-324	-735	-2,321
Cash flow adjustment	0	0	0	0	0
Total Construction	-1,190	-1,845	98	556	2,460
Residential Development					
Cash flow from business operations	-333	-821	-107	-169	-1,045
Change in working capital	-435	189	-498	-221	-30
Net investments	1,187	-138	831	606	267
Cash flow adjustment	-155	207	-80	-174	208
Total Residential Development	264	-563	146	42	-600
Commercial Property Development					
Cash flow from business operations	-255	-164	-138	-67	-245
Change in working capital	-82	-100	-81	-225	99
Net investments	1,848	-1,198	717	-451	-2,310
Cash flow adjustment	38	195	64	84	136
Total Commercial Property Development	1,549	-1,267	562	-659	-2,320
Infrastructure Development					
Cash flow from business operations	-125	83	-34	-5	26
Change in working capital	-33	-22	0	18	2
Net investments	178	438	-11	644	703
Cash flow adjustment	0	0	0	0	0
Total Infrastructure Development	20	499	-45	657	731
Central and eliminations					
Cash flow from business operations	-388	-474	-141	-149	-693
Change in working capital	-36	-96	135	49	-169
Net investments	126	-85	54	-72	-107
Cash flow adjustment	0	0	0	0	0
Total central and eliminations	-298	-655	48	-172	-969
Total cash flow from business operations	2,820	2,482	1,137	1,254	3,194
Total change in working capital	-4,732	-3,965	-1,579	-732	-468
Total net investments	2,374	-2,750	1,267	-8	-3,768
Total cash flow adjustment	-117	402	-16	-90	344
Cash flow from business operations before taxes paid	345	-3,831	809	424	-698
Taxes paid in business operations	-865	-1,040	-333	-356	-1,181
Cash flow from business operations including taxes paid	-520	-4,871	476	68	-1,879
Net interest items and other net financial items	-78	-58	-193	-4	-153
Taxes paid in financing operations	23	17	33	27	46
Cash flow from financing operations	-55	-41	-160	23	-107
Cash flow from operations	-575	-4,912	316	91	-1,986
Net strategic investments	-190	-22	-190	1	-22
Dividend etc. ¹	-2,689	-2,678	-90	-95	-2,741
Cash flow before change in interest-bearing receivables and liabilities	-3,454	-7,612	36	-3	-4,749
Change in interest-bearing receivables and liabilities	1,236	5,861	150	1,727	5,337
Cash flow for the period	-2,218	-1,751	186	1,724	588
Cash and cash equivalents at the beginning of the period	5,770	5,309	3,385	1,832	5,309
Exchange rate differences in cash and cash equivalents	-71	-116	-90	-114	-127
Cash and cash equivalents at the end of the period	3,481	3,442	3,481	3,442	5,770

¹ of which repurchased shares SEK -216 M.

Group net investments

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
OPERATIONS - INVESTMENTS					
Intangible assets	-85	-32	-29	-15	-105
Property, plant and equipment	-1,196	-1,878	-387	-712	-2,646
Assets in Infrastructure Development	-59	-302	-20	-79	-381
Shares and participations	-22	-2	-2	0	-22
Current-asset properties	-7,982	-9,844	-2,779	-2,160	-14,191
of which Residential Development	-4,886	-5,464	-1,658	-807	-7,765
of which Commercial Property Development	-3,096	-4,380	-1,121	-1,353	-6,426
Investments in operations	-9,344	-12,058	-3,217	-2,966	-17,345
STRATEGIC INVESTMENTS					
Businesses	-191	-22	-191	1	-22
Shares	0	0	0	0	0
Strategic investments	-191	-22	-191	1	-22
Total Investments	-9,535	-12,080	-3,408	-2,965	-17,367
OPERATIONS - DIVESTMENTS					
Intangible assets	0	0	-1	0	0
Property, plant and equipment	301	150	92	31	271
Assets in Infrastructure Development	237	740	9	723	1,084
Shares and participations	6	30	0	29	31
Current-asset properties	11,174	8,388	4,384	2,175	12,191
of which Residential Development	6,203	5,342	2,539	1,419	8,082
of which Commercial Property Development	4,971	3,046	1,845	756	4,109
Divestments in operations	11,718	9,308	4,484	2,958	13,577
STRATEGIC DIVESTMENTS					
Businesses	1	0	1	0	0
Strategic divestments	1	0	1	0	0
Total divestments	11,719	9,308	4,485	2,958	13,577
TOTAL NET INVESTMENTS¹	2,184	-2,772	1,077	-7	-3,790
Depreciation, non-current assets	-1,135	-1,109	-385	-382	-1,520

1 (+) divestments, (-) investments

Capital employed in Development Streams

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Residential Development	10,649	11,061	11,303
Commercial Property Development	13,245	12,517	13,589
Infrastructure Development	1,889	1,312	1,120
Total in Development Streams	25,783	24,890	26,012

Parent Company

Summary income statement

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012
Net sales	81	90	0	0
Cost of sales and selling and administrative expenses	-267	-359	-102	-116
Operating income	-186	-269	-102	-116
Net financial items	1,897	3,921	1,967	-20
Income after financial items	1,711	3,652	1,865	-136
Taxes	63	90	30	35
Profit for the period	1,774	3,742	1,895	-101
Total comprehensive income	1,774	3,742	1,895	-101

Summary balance sheet

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Assets			
Intangible non-current assets	5	6	8
Property, plant and equipment	1	2	1
Financial non-current assets ¹	11,151	10,915	11,118
Total non-current assets	11,157	10,923	11,127
Current receivables	167	164	305
Total current assets	167	164	305
TOTAL ASSETS	11,324	11,087	11,432
EQUITY AND LIABILITIES			
Equity	6,385	6,852	7,280
Provisions	328	275	306
Non-current interest-bearing liabilities ¹	4,482	3,854	3,682
Current liabilities	129	106	164
TOTAL EQUITY AND LIABILITIES	11,324	11,087	11,432

¹ Of these amounts, SEK 321 M (Dec 31, 2012: 240) were intra-Group receivables and SEK 4,482 M (Dec 31, 2012: 3,682) intra-Group liabilities.

Note, contingent liabilities

The Parent Company's contingent liabilities totaled SEK 93.7 bn (Dec 31, 2012: 93.7), of which SEK 80.7 bn (Dec 31, 2012: 84.7) was related to obligations on behalf of Group companies. Other obligations, SEK 13.0 bn (Dec 31 2012: 9.0), were related to commitments to outside parties.

Share data

	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Earnings per share according to segment reporting, SEK ¹	5.81	4.87	2.41	2.43	8.00
Earnings per share, SEK ¹	6.91	5.12	2.52	2.76	6.92
Earnings per share after dilution, SEK ²	6.88	5.10	2.51	2.75	6.90
Equity per share, SEK ³	49.28	44.26			46.59
Adjusted equity per share, SEK ⁴	65.08	61.80			65.32
Average number of shares outstanding	411,843,919	411,991,934			412,035,381
Average number of shares outstanding after dilution	413,416,917	413,505,834			413,529,383
Average dilution, %	0.38	0.37			0.36
Number of shares, at balance sheet date	419,903,072	419,903,072			419,903,072
of which Series A and Series B shares	419,903,072	419,903,072			419,903,072
Average price, repurchased shares, SEK	107.22	105.49			105.53
Number of Series B shares repurchased	14,363,580	11,930,000			12,541,000
of which repurchased during the year	1,822,580	1,806,000			2,417,000
Number of shares in Skanska's own custody	8,396,366	7,928,020			8,066,894
Number of shares outstanding	411,506,706	411,975,052			411,836,178

1 Earnings for the period attributable to equity holders divided by the average number of shares outstanding.

2 Earnings for the period attributable to equity holders divided by the average number of shares outstanding after dilution.

3 Equity attributable to equity holders divided by the number of shares outstanding.

4 Adjusted equity divided by the number of shares outstanding.

Five-year Group financial summary

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jan-Sep 2011	Jan-Sep 2010	Jan-Sep 2009
Revenue	98,043	93,399	82,676	87,683	104,978
Operating income	4,110	3,007	7,015	3,806	4,737
Profit for the period	2,847	2,115	6,499	2,767	3,369
Earnings per share, SEK	6.91	5.12	15.78	6.69	8.08
Return on capital employed, %	15.0	14.8	32.5	20.1	18.8
Return on equity, %	18.4	16.9	38.9	18.8	19.6
Operating margin, %	4.2	3.2	8.5	4.3	4.5
Cash flow per share, SEK ¹	-8.39	-18.48	-12.55	-5.95	2.54

1 Cash flow before change in interest-bearing receivables and liabilities divided by the average number of shares outstanding.

Exchange rates for the most important currencies

SEK	Average exchange rates			Exchange rates on the closing day		
	Jan-Sep 2013	Jan-Sep 2012	Jan-Dec 2012	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
U.S. dollar	6.52	6.81	6.77	6.41	6.53	6.52
British pound	10.07	10.75	10.73	10.36	10.57	10.50
Norwegian krone	1.12	1.16	1.16	1.07	1.15	1.16
Euro	8.58	8.73	8.70	8.66	8.44	8.59
Czech koruna	0.33	0.35	0.35	0.34	0.34	0.34
Polish zloty	2.04	2.08	2.08	2.05	2.05	2.11

Construction

Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Revenue	92,094	90,330	33,221	33,159	124,509
Gross income	6,788	7,132	2,316	2,733	9,639
Selling and administrative expenses	-4,206	-4,536	-1,303	-1,473	-6,212
Income from joint ventures and associated companies	10	36	6	24	47
Operating income	2,592	2,632	1,019	1,284	3,474
Investments	-1,426	-1,973	-597	-795	-2,653
Divestments	270	184	82	61	310
Net investments	-1,156	-1,789	-515	-734	-2,343
Gross margin, %	7.4	7.9	7.0	8.2	7.7
Selling and administrative expenses, %	-4.6	-5.0	-3.9	-4.4	-5.0
Operating margin, %	2.8	2.9	3.1	3.9	2.8
Order bookings, SEK bn	90.8	88.1	30.5	26.5	120.1
Order backlog, SEK bn	144.9	148.7	-	-	146.7
Employees	55,221	55,538	-	-	55,132

Revenue by business/reporting unit

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	21,279	20,368	7,741	7,089	28,236
Norway	10,703	10,418	3,584	3,424	14,168
Finland	4,303	5,979	1,589	2,314	7,772
Poland	5,460	6,061	3,104	2,896	8,903
Czech Republic	2,741	3,899	1,098	1,584	5,560
UK	8,596	9,170	3,129	3,376	12,515
USA Building	22,464	19,291	6,958	7,107	26,633
USA Civil	10,048	8,970	3,610	3,044	12,498
Latin America	6,425	6,174	2,372	2,325	8,224
Other	75	-	36	-	-
Total	92,094	90,330	33,221	33,159	124,509

Operating income

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	707	852	396	442	1,155
Norway	268	82	91	46	161
Finland	124	85	58	63	131
Poland	161	275	77	143	418
Czech Republic	-185	76	-173	64	122
UK	287	321	112	103	457
USA Building	334	367	118	169	448
USA Civil	864	781	344	370	1,126
Latin America	30	-207	-6	-116	-544
Other	2	-	2	-	-
Totalt	2,592	2,632	1,019	1,284	3,474

Operating margin, %

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	3.3	4.2	5.1	6.2	4.1
Norway	2.5	0.8	2.5	1.3	1.1
Finland	2.9	1.4	3.7	2.7	1.7
Poland	2.9	4.5	2.5	4.9	4.7
Czech Republic	neg	1.9	neg	4.0	2.2
UK	3.3	3.5	3.6	3.1	3.7
USA Building	1.5	1.9	1.7	2.4	1.7
USA Civil	8.6	8.7	9.5	12.2	9.0
Latin America	0.5	neg	neg	neg	neg
Other	2.7	-	5.6	-	-
Totalt	2.8	2.9	3.1	3.9	2.8

Order backlog

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Sweden	27,130	27,913	26,989
Norway	11,536	12,591	11,659
Finland	6,245	4,342	5,197
Poland	6,346	5,983	5,946
Czech Republic	5,093	6,425	5,654
UK	18,867	17,351	18,943
USA Building	36,322	34,901	35,279
USA Civil	27,475	30,151	28,474
Latin America	5,699	9,001	8,540
Other	198	-	-
Total	144,911	148,658	146,681

Order bookings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	21,073	18,723	7,222	5,171	25,665
Norway	11,599	7,639	2,978	1,712	10,247
Finland	5,527	3,998	2,193	945	6,566
Poland	6,008	4,935	1,493	2,542	7,570
Czech Republic	2,268	3,012	1,055	1,000	3,773
UK	6,118	6,465	1,734	1,686	11,547
USA Building	24,087	20,160	9,890	7,815	27,980
USA Civil	9,483	15,898	2,464	3,708	17,718
Latin America	4,389	7,276	1,500	1,898	9,015
Other	271	-	-9	-	-
Total	90,823	88,106	30,520	26,477	120,081

Residential Development

Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Revenue	7,003	5,913	1,754	1,903	8,682
Gross income	801	413	214	197	706
Selling and administrative expenses	-366	-656	-101	-130	-823
Income from joint ventures and associated companies	7	1	0	1	3
Operating income	442	-242	113	68	-114
Operating margin, %	6.3	neg	6.4	3.6	neg
Investments	-4,797	-5,477	-1,647	-809	-7,787
Divestments	5,984	5,339	2,478	1,416	8,054
Net investments	1,187	-138	831	607	267
Capital employed, SEK bn	10.6	11.1	-	-	11.3
Employees	450	540			528

Revenue

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	3,390	2,105	927	711	3,548
Norway	1,450	1,857	283	607	2,360
Finland	1,611	1,664	347	458	2,303
Nordics	6,451	5,626	1,557	1,776	8,211
Other European countries	552	287	197	127	471
Total	7,003	5,913	1,754	1,903	8,682

Operating income¹

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	252	-305	63	28	-254
Norway	98	121	21	42	150
Finland	99	72	30	25	109
Nordics	449	-112	114	95	5
Other European countries	-7	-130	-1	-27	-119
Total	442	-242	113	68	-114

Operating margin, %¹

Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
7.4	neg	6.8	3.9	neg
6.8	6.5	7.4	6.9	6.4
6.1	4.3	8.6	5.5	4.7
7.0	neg	7.3	5.3	0.1
neg	neg	neg	neg	neg
6.3	neg	6.4	3.6	neg

¹ Development gain only. Construction margin reported under Construction.

Homes started

	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	1,107	468	304	98	1,028
Norway	299	405	131	183	425
Finland	625	650	204	210	1,083
Nordics	2,031	1,523	639	491	2,536
Other European countries	469	457	198	108	457
Total	2,500	1,980	837	599	2,993

Homes sold

	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Sweden	1,208	748	348	228	1,196
Norway	273	396	67	146	500
Finland	732	747	179	233	1,009
Nordics	2,213	1,891	594	607	2,705
Other European countries	429	213	141	89	355
Total	2,642	2,104	735	696	3,060

Homes under construction

	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Sweden	2,309	2,063	2,080
Norway	714	818	699
Finland	1,141	1,499	1,441
Nordics	4,164	4,380	4,220
Other European countries	962	763	670
Total	5,126	5,143	4,890

Completed unsold, number of homes

	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Sweden	138	115	157
Norway	21	14	16
Finland	191	84	136
Nordics	350	213	309
Other European countries	46	110	126
Total	396	323	435

Homes under construction of which sold, %

	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Sweden	74	70	67
Norway	70	65	72
Finland	54	62	52
Nordics	67	66	63
Other European countries	47	28	41
Total	64	61	60

Commercial Property Development

Revenue and earnings

SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Revenue	3,951	3,596	1,829	129	6,742
of which divestments of properties	3,637	3,242	1,732	20	6,253
Gross income	905	919	428	96	1,923
Selling and administrative expenses	-346	-357	-118	-127	-488
Income from joint ventures and associated companies	10	12	1	2	13
Operating income	569	574	311	-29	1,448
of which from divestments of properties ¹	789	741	408	38	1,693
of which writedowns/reversal of writedowns	1	2	1	2	0
¹ Additional gain included in eliminations was	71	34	45	7	107
Investments	-3,121	-4,235	-1,125	-1,209	-6,436
Divestments	4,970	3,037	1,843	757	4,126
Net investments	1,849	-1,198	718	-452	-2,310
Capital employed, SEK bn	13.2	12.5	-	-	13.6
Employees	300	276	-	-	273

Revenue

SEK M	Jan-Sep 2013					Jan-Sep 2012					Jan-Dec 2012				
	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Nordic	2,711	2,197	703	124	4,049	2,479	1,884	637	28	3,627					
Europe	415	494	383	3	1,786	363	472	363	-4	1,746					
U.S	825	905	743	2	907	795	886	732	-4	880					
Total	3,951	3,596	1,829	129	6,742	3,637	3,242	1,732	20	6,253					

of which from divestments

Operating income

SEK M	Jan-Sep 2013					Jan-Sep 2012					Jan-Dec 2012				
	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Nordic	420	303	91	12	920	521	329	151	22	974					
Europe	7	16	57	-21	291	84	95	81	11	399					
U.S	142	255	163	-20	237	184	317	176	5	320					
Total	569	574	311	-29	1,448	789	741	408	38	1,693					

of which from divestments

Capital employed

SEK M	Sep 30, 2013	Sep 30, 2012	Dec 31, 2012
Nordic	6,791	6,612	7,068
Europe	3,953	3,750	4,001
U.S	2,501	2,155	2,520
Total	13,245	12,517	13,589

Infrastructure Development

Revenue and earnings

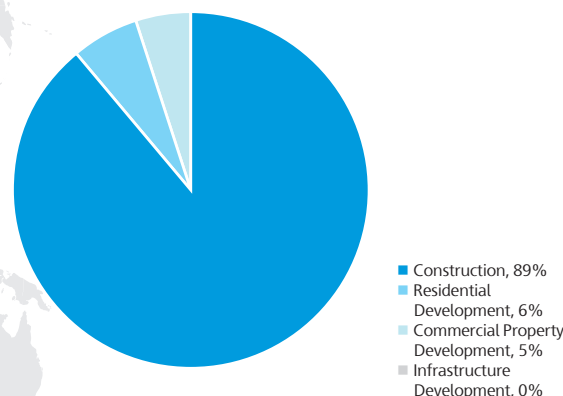
SEK M	Jan-Sep 2013	Jan-Sep 2012	Jul-Sep 2013	Jul-Sep 2012	Jan-Dec 2012
Revenue	65	206	19	48	242
Gross income	-85	29	-21	-15	9
Selling and administrative expenses	-99	-110	-34	-40	-186
Income from joint ventures and associated companies	510	562	155	347	765
Operating income	326	481	100	292	588
of which gains from divestments of shares in projects	118	306	0	306	414
Investments	-59	-302	-20	-79	-381
Divestments	237	740	9	723	1,084
Net investments	178	438	-11	644	703
Capital employed, SEK bn	1.9	1.3	-	-	1.1
Employees	127	143	-	-	141

About Skanska

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, the rest of Europe and the U.S. Supported by global trends in urbanization, demography and energy, as well as a focus on green construction, ethics, working environment and health, Skanska offers competitive solutions in the most complex assignments. The business model generates value for Skanska's shareholders through the collaboration of the Construction and Project Development business streams.



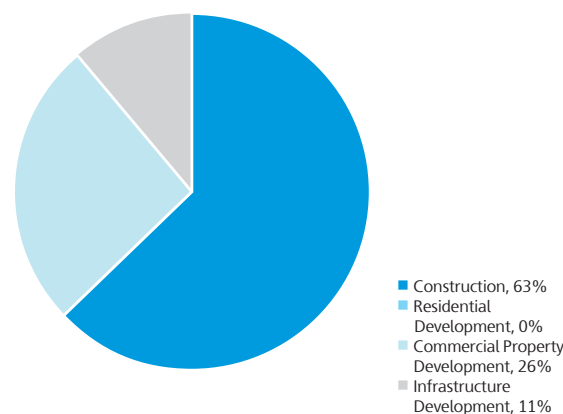
Revenue per segment, January – December 2012



Key ratios 2012

	SEK M	MEUR	MUSD
Revenue	131,931	15,156	19,483
Operating income	4,605	529	680
Income after financial items	4,371	502	645
Earnings per share, SEK/EUR/USD	8.00	0.92	1.18
Return on equity, %	17.5	17.5	17.5
Order bookings	120,081	13,795	17,733
Order backlog	146,681	17,081	22,514
Employees, number	56,618	56,618	56,618

Operating income per segment, January– December 2012



For further information, please contact:

Peter Wallin, Executive Vice President and CFO, Skanska AB, tel +46 10 448 8900
 Magnus Persson, Senior Vice President, Investor Relations, Skanska AB, tel +46 10 448 6429
 Katarina Grönwall, Senior Vice President, Communications, Skanska AB, tel +46 10 448 8877
 Edvard Lind, Group Press Officer, Skanska AB, tel +46 10 488 8808

This report will also be presented via a telephone conference and webcast at 2:00 p.m. (14:00 CET) on November 7. The telephone conference will be audiocasted live at www.skanska.com/investors, where a recording of the conference will also be available later. To participate in the telephone conference, please dial +46 8 506 307 79, +44 1452 555 131, or +1 866 682 8490. This and previous releases can also be found at www.skanska.com/investors.